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Sept 1, 1962
August 31, 1962.

REPORT OF LEGAL COMMITTEE

DELINQUENT DUES:

Final Lien action was taken against 17 members of this Association in arrears in their dues payments. Already 4 of these delinquents have paid what they owed plus the dues for 1962. A recapitulation is as follows:

Number of members who were delinquent two or more years... 17
Total amount of past unpaid dues.....\$2,135.00
Total including the year 1962.....\$2,513.00
Total members who have discharged
Liens through 8/31/62..... 4.
Total amount collected (incls 1962).. \$546.00
Balance delinquent dues to be
collected including 1962.....\$1,967.00

The Liens which are now on record in the Sussex County Clerk's Office will stand in the way of any of these delinquent property-owners selling their lot and/or cottage until this Association is paid the money due it and executes a Release of the Lien also requiring recording in the County Clerk's Office. Each delinquent also must pay the recording fee of \$4.10 per Release. Undersigned has been writing all requisite letters to the delinquents and those making payments, and making trips to the County Clerk's Office in Newton, preparing the Releases, handling the recording process, etc. without resorting to further engagement of more costly legal counsel.

TAXABILITY OF ASSOCIATION'S INCOME

An Internal Revenue Agent recently called to check our records. Your Legal Committee Chairman engaged in more than an hour's conversation with him, discussed past correspondence with Internal Revenue in Newark, and received at first some discouraging enlightenment, but this Agent also expressed a belief that we may, by writing another letter, dwelling primarily on certain facts, save our members some tax money. I prepared a letter which your Board of Governors has approved, and we are now awaiting the official decision which we hope will be most favorable.

ASSOCIATION'S BYLAWS

Amendments of the past two or three years have been woven into the complete set of this Association's Bylaws to guard against any violations resulting from a possible oversight of one or another amendment. However, the entire Bylaws from beginning to end are undergoing painstaking scrutiny with a view eventually to reassembling the paragraphs under appropriate titles, Articles and Sections, to conform more to a standard setup of Constitution and Bylaws, instead of the hodgepodge which was delivered to the Association when the Wildwood Shores Land Company "pulled up its main stakes" a few years ago and left the Association "on its own".

Respectfully submitted,

Henry J. Anderson
Chairman.